

**SECURITIES AND EXCHANGE BOARD OF INDIA
ADDENDUM
IN THE MATTER OF INCAP FINANCIAL SERVICES LIMITED –**

1. Securities and Exchange Board of India had passed an Order dated October 23, 2019, bearing reference number *WTM/GM/ EFD / 42 /2019–20* (hereinafter referred to as “**Order**”) in the matter of Incap Financial Services Limited (“**Incap/Company**”). As per the Order, Abhay Dattatray Javlekar, Arvind Babulal Goyal and Pooja Goyal were *inter alia* prohibited from accessing the securities market or buying, selling or otherwise dealing in the securities market, either directly or indirectly, for the period mentioned therein.
2. Pursuant to the Order, SEBI received an e–mail dated October 29, 2019 from NSE whereby it was informed that Pooja Goyal is holding open positions in derivative segments and in view of the same, NSE has sought a clarification on whether she is allowed to square off the same.
3. The directions issued vide the aforesaid Order shall not prohibit any of the above mentioned persons (mentioned at paragraph 1) from squaring off their existing open positions in the Futures and Options segment, if any, immediately. The aforementioned persons shall not be allowed to take fresh positions or increase their open positions or execute trades.
4. In view of the above, in exercise of powers conferred under Sections 11(1), 11(4) and 11B of the SEBI Act, 1992, the concerned stock exchanges shall take note of the aforesaid directions and must strictly ensure that no fresh positions are created for the above mentioned persons.
5. This Addendum shall come into force with immediate effect and shall be read with the aforementioned Order.

Place: Mumbai
Date: October 29, 2019

**G. MAHALINGAM
WHOLE TIME MEMBER
SECURITIES AND EXCHANGE BOARD OF INDIA**